

GOLD AND SILVER PRICE TODAY GOLD HITS FRESH RECORD HIGH ON FIRM GLOBAL TRENDS

Gold prices rallied to fresh record highs in early trade on Tuesday, February 11, following firm global trends and strong local demand.

The precious metal traded at a fresh lifetime high level in early Asian trade globally, which also supported the local prices. Marriage season demand for gold from retailers and jewellers also bolstered the metal.

US President Donald Trump announced 25% tariffs on all steel and aluminium imports, fueling fears of retaliatory tariff actions by other countries and boosting the safe-haven appeal of gold.

In domestic markets on Monday, the 24K gold rallied ₹390 to ₹87,060 per 10 grams in Mumbai. The 22K gold advanced ₹350 to a record high of ₹79,800 per 10 grams.

Spot gold gained 0.09% to \$2,910 an ounce in early Asian trade on Tuesday after hitting an all-time high of \$2,939 an ounce.



In Delhi markets, 24K gold traded at ₹87,220 per 10 grams and 22K gold at ₹79,950 per 10 grams. The 24K gold in Mumbai traded at ₹87,070 per 10 grams and 22K gold at ₹79,800.

STOCK IN NEWS



Delhivery share price continues to tumble; stock hits 52-week low

Shares of logistics company Delivery continued to tumble on Tuesday, February 11, for the second straight session.

The company touched its intraday low of ₹288.80 apiece. During the intraday trade, Delhivery traded 1.90% lower on BSE at ₹291.30.

On February 10, the logistics unicorn shares had dived as much as 4.9% to hit their 52-week low of ₹299.8 apiece on the NSE during the day's trade.

Delhivery's December quarter

Delhivery reported a 114% year-on-year rise in its consolidated profit last week to ₹25 crore for the Q3FY25 compared to ₹11.7 crore a year ago. Sequentially, its net profit surged 145% from ₹10.20 crore. Revenue from operations stood at ₹2,378 crore during the quarter, up 8% from ₹2,194 crore in Q3 FY24. The company's earnings before interest, taxes, depreciation, and amortization (EBITDA) declined marginally to ₹102 crore during the quarter under review from ₹109 crore in Q3FY24.

IPO CORNER



Hexaware Technologies IPO, which will conclude on February 14, has set a price band of ₹674-₹708 per share.

It is completely an offer-for-sale (OFS) of 12.36 crore shares aggregating to ₹8,750 crore by promoter CA Magnum Holdings.

Interested investors can apply for at least 21 shares worth ₹14,868.

PS Raj Steels IPO

The initial share sale of PS Raj Steels is entirely a fresh issue of 20.20 lakh shares valued at ₹28.28 crore. The price band has been fixed at ₹132-₹140 per share.

The company intends to use funds to the tune of ₹26.50 crore for working capital needs. A portion will also be used for issue-related expenses.

Investors can apply for at least 1,000 shares, needing ₹1,40,000 investment.

Voler Car IPO

The ₹27 crore initial public offer of Voler Car is solely a fresh issue of 30 lakh shares. The price band has been set at ₹85 to ₹90 per share.

The net proceeds will be used for working capital requirements, general corporate purposes, and meet issue expenses.

The minimum investment required is ₹1,44,000 for 1,600 shares.