

Nifty Opens in Green, Eyes Pullback to 22,750 Amid Key Support Levels



The Nifty 50 index opened in positive territory today, touching a **day high of 22,625**, before flattening out in early trade. As of now, the index is trading at **22,558**, showing signs of consolidation after a strong opening. Market analysts anticipate a potential **pullback to 22,750** in the coming days, with **22,500** acting as a crucial support level. Support Level: 22,500, Resistance Level: 22,750 Analysts suggest that if the Nifty sustains above the 22,500 mark, it could pave the way for a rebound toward 22,750. However, a breach below 22,500 could trigger further downside, with the next major support level at 22,100. The market is currently balancing between optimism and caution, with investors closely monitoring global cues and domestic economic data. The recent rally in the Nifty has been supported by strong performances in key sectors, including banking, IT, and auto. However, profit booking at higher levels has led to consolidation. Traders and investors are advised to keep a close watch on the 22,500 support level. A sustained hold above this level could signal a bullish trend, while a break below it may lead to further corrections. The upcoming sessions will be crucial in determining the Nifty's short-term trajectory.



Gold prices climbed in early trade on Tuesday, February 25, driven by escalating geopolitical tensions and fears of a global trade war. The metal's safe-haven appeal strengthened after Russia launched its largest drone attack on Ukraine, despite claims of seeking peace. Increased demand from domestic retailers and jewellers also supported prices, even as the US dollar rebounded in early Asian trade.

In domestic markets, 24K gold rose to ₹87,880 per 10 grams, while 22K gold reached ₹80,560 per 10 grams. Delhi saw 24K gold at ₹88,030 and 22K gold at ₹80,700 per 10 grams. Globally, spot gold slipped slightly to \$2,953 an ounce after hitting a record high of \$2,956 overnight.

Silver prices also rose, gaining ₹100 to ₹1,01,100 per kg, supported by industrial demand and firm global trends. Spot silver increased by 0.18% to \$32.42 an ounce.

With geopolitical uncertainties and trade war fears persisting, gold and silver are expected to remain in focus as key safe-haven assets in the coming days.

All rates are based on Mumbai market prices.

STOCK IN NEWS



Orchid Pharma share price: Shares of Orchid Pharma, a small-cap pharmaceuticals company, were locked in the 5% upper circuit limit of ₹1,014.45 apiece on the BSE on Tuesday, February 25. Last week, Orchid Pharma, in its regulatory filing, announced the successful completion of a surprise US Food and Drug Administration (USFDA) inspection at its Active Pharmaceutical Ingredient (API) manufacturing facility in Alathur, Tamil Nadu. The inspection, which commenced on February 10, 2025, and concluded on February 18, 2025, resulted in seven minor observations, none of which pertain to the data integrity of the facility. This successful inspection maintains Orchid Pharma's distinguished position as India's only USFDA-approved facility for Sterile Cephalosporins. It reaffirms Orchid Pharma's compliance with USFDA regulatory standards, reinforcing the company's commitment to quality and excellence in pharmaceutical manufacturing, the company said. "The Alathur facility specialises in the production of Cephalosporin antibiotics, a critical class of life-saving drugs. Orchid Pharma remains committed to maintaining the highest standards in pharmaceutical manufacturing to ensure continuous supply to the US and global markets," the filing added.



RBI Allows ₹25,000 Withdrawals for New India Co-operative Bank Depositors

The Reserve Bank of India (RBI) has permitted depositors of the troubled New India Co-operative Bank Limited to withdraw up to ₹25,000 from their accounts, offering partial relief amid ongoing restrictions. The move, effective from February 27, 2025, follows the RBI's imposition of All-Inclusive Directions (AID)** on February 13, which froze all withdrawals due to supervisory concerns.

The RBI stated that over 50% of depositors can now access their entire balances, while others can withdraw up to ₹25,000 or their available balance, whichever is lower. The central bank also reconstituted the Committee of Advisors (CoA) to assist the Administrator overseeing the bank's operations.

The crisis-hit bank is under scrutiny for financial mismanagement and alleged embezzlement of ₹122 crore, with a case transferred to the Economic Offences Wing (EOW)