

8th Pay Commission: Terms of Reference Await Finalisation



The terms of reference (ToR) for the 8th Pay Commission are yet to be finalised and could take a couple of months, said Expenditure Secretary Manoj Govil. Consultations with state governments and key ministries, including Defence, Home Affairs, and DoPT, have begun.

The Union government recently held a meeting with central government employee representatives to discuss the ToR, affecting 49 lakh employees and 65 lakh pensioners. Key demands include pension enhancements, restoration of the old pension scheme, revised minimum wage calculations, and dearness allowance merger.

The DoPT assured further consultations before finalising the ToR. The 8th Pay Commission, once established, will determine revised pay structures, benefits, and pension schemes for government employees.



RVNL share price: Shares of Rail Vikas Nigam Ltd surged nearly 13% on Wednesday, February 19, after the company bagged an order worth ₹554 crore for the Bengaluru Suburban Rail Project.

The stock rose as much as 12.88% to ₹376.3 apiece in the National Stock Exchange (NSE). At 10:50 am, it was up 10.48% to ₹368.3 per unit. In an exchange filing, RVNL informed that it has received a letter of acceptance (LoA) from Rail Infrastructure Development Company (Karnataka) Limited (K-RIDE) for Bengaluru Suburban Rail Project (BSRP).

"A Letter of Acceptance has been received from Rail Infrastructure Development Company (Karnataka) Limited (K-RIDE) for Package C4A: Construction of Nine (9 Nos.) Stations i.e. Elevated (1 No.) and At-Grade (8 Nos.) BSRP Stations of Corridor-4A at Heelalige, Singena Aghara, Huskur, Ambedkar Nagar, Carmelaram, Bellandur, Marathahalli, Doddanakundi, Kaggadasapura including Civil, Structural, Entry / Exit Structure, Steel FOB, Roof Structures, PEB works Architectural finishes and E&M Works and Detailed Design & Engineering (DOC) with all associated works for Bengaluru Suburban Rail Project" (BSRP)," the regulatory filing said.

The cost of the project, which will be executed in 24 months, is ₹554.46 crore.

STOCK IN NEWS



Transformers & Rectifiers India Hits Upper Circuit

After Securing ₹166 Crore Order

Shares of Transformers & Rectifiers (India) Ltd were locked in the 5% upper circuit at ₹385.90 apiece on the BSE on Wednesday, February 19. The surge came after the company announced securing a new ₹166 crore order from Hyosung T&D India Pvt Ltd.

Details of the Order

The new contract, as per an exchange filing, involves the manufacturing and supply of single-phase coupling transformers and single-phase transformers for tariff-based competitive bidding (TBCB) projects. The order is expected to be executed by the next financial year.

The company clarified that its promoter/promoter group has no interest in the entities awarding the orders.

zomato

Buy Zomato Above ₹230 with Target of ₹260, Stop Loss at ₹222

In the recent trading session, Zomato made a low of ₹206.75 before recovering significantly. The stock has since shown strong buying momentum, making it an attractive buying opportunity for traders and investors.

Trade Setup:

- Buy Above: ₹230
- Target Price: ₹260
- Stop Loss: ₹222 (on a closing basis)

With the positive price action and increasing buying interest, we anticipate further upside movement in the stock.

***Disclaimer:** This analysis is provided by the

****research team at SuperEquity.in**.** Investors are advised to conduct their own due diligence before making any trading decisions. Stock market investments are subject to market risks.