



SEBI INTRODUCES MITRA PLATFORM TO HELP INVESTORS TRACK INACTIVE MUTUAL FUND FOLIOS

The Securities and Exchange Board of India (SEBI) on Wednesday launched a new digital platform, MITRA (Mutual Fund Investment Tracing and Retrieval Assistant), aimed at helping investors track and reclaim inactive or unclaimed mutual fund folios. MITRA seeks to address a growing issue where investors lose track of their mutual fund investments due to outdated contact information or unawareness of holdings. SEBI noted that such inactive folios could be at risk of fraudulent redemptions.

In order to address these concerns, the MITRA platform has been developed by RTAs to provide investors with a searchable database of inactive and unclaimed mutual fund folios at an industry level," SEBI stated.

The platform will allow investors to identify overlooked investments or those made on their behalf, encouraging them to update KYC details as per current norms. This initiative aims to reduce the number of non-KYC compliant folios and unclaimed mutual fund holdings.

A folio will be classified as inactive if no investor-initiated transactions, financial or non-financial, occur for ten years despite a unit balance.

Additionally, SEBI has expanded the responsibilities of the Unit Holder Protection Committee (UHPC) under Mutual Funds rules. The UHPC will now oversee inactive folios, unclaimed dividends, and redemptions to ensure proactive action is taken.

SEBI has directed AMCs, RTAs, RIAs, AMFI, and mutual fund distributors to raise awareness about MITRA among investors, ensuring they take advantage of this initiative.

NIFTY TREND FOR THE DAY

Nifty Opens at 22,096.45, Tests Resistance Levels

The Nifty 50 index opened at 22,096.45 today, marking a volatile trading session. By 12:30 PM, the index recorded a day high of 23,133 and a day low of 22,815.

Currently, strong support is seen at the 22,780 – 22,720 zone, while resistance is placed at 23,330. Analysts suggest that if Nifty sustains above 22,930 with volume, it may test 23,000 levels. However, traders should maintain a stop loss at 22,780 to manage risk effectively.

***Disclaimer:** This article is for informational purposes only and does not constitute financial advice. Investors are advised to conduct their own research before making any trading decisions.

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STOCK IN NEWS



Deepak Nitrite Sees Sharp Decline in Fiscal Q3 Consolidated Net Profit; Shares Sink 15%

Deepak Nitrite reported a 51.45% decline in its consolidated net profit to ₹98.09 apiece in the quarter ended December 2024. In the year-ago period, the post-tax profit was ₹202.05 crore.

Revenue from operations stood at ₹1,903.4 crore in the quarter under review, reflecting a decline of 5.26% from ₹2,009.23 crore a year back.

Earnings before interest, taxes, depreciation, and amortisation (EBITDA) descended 44.7% to ₹168.5 crore in Q3 FY25, compared to ₹304.6 crore in the December quarter of the previous fiscal.

The total income declined 4.86% to ₹1,924.39 crore in the third quarter of the current fiscal as against ₹2,022.78 crore in the year-ago quarter.



Godfrey Phillips share price skyrockets nearly 16% as Q3 net profit rises 49% to ₹316 crore

Godfrey Phillips India reported a 48.74% increase in its consolidated net profit to ₹315.85 crore in the third quarter of the fiscal year 2024–25. In the year-ago period, the post-tax profit was ₹212.35 crore.

Revenue from operations rose 27.4% to ₹1,895.52 crore in the quarter ended December 2024, compared to ₹1,487.54 crore in the corresponding period last year.

EBITDA (Earnings before interest, tax, depreciation, and amortisation) advanced 57.6% to ₹358.8 crore in Q3 FY25 as against ₹227.7 crore in the same period last year. EBITDA margin was 22.6% in the reporting quarter versus 18.2% a year back.

Total expenses stood at ₹1,567.75 crore in the quarter under review, up 20.42% from ₹1,301.82 crore in the same period last fiscal year.